

Charity registration number: 1002918  
OSCR: SC043341

# SOFT UK TRUST

Annual Report and Financial Statements

for the Year Ended 30 April 2017

David Dixie F C A  
AIMS Accountants  
34 Swarthmore Road  
Selly Oak  
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B29 4JS

# **SOFT UK TRUST**

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# SOFT UK TRUST

## Reference and Administrative Details

<b>Trustees</b>	Mrs C Rose Mrs J Fowler Dr D Robbins Mrs L Petrie Mr J Capper Mrs E Egan Mr G Glendinning Mrs A Pearson
<b>Principal Office</b>	48 Froggatts Ride Walmley Sutton Coldfield B76 2TQ
<b>Charity Registration Number OSCR</b>	1002918 SC043341
<b>Solicitors</b>	Anthony Collins Solicitors Birmingham
<b>Bankers</b>	HSBC Ross-on-Wye
<b>Independent Examiner</b>	David Dixie F C A AIMS Accountants 34 Swarthmore Road Selly Oak Birmingham B29 4JS

# **SOFT UK TRUST**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2017.

### **Objectives and activities**

#### **PRINCIPLE AIMS AND OBJECTIVES OF THE CHARITY**

To provide support, assistance and information to families having a child with a chromosome abnormality, principally Patau's Syndrome (Trisomy 13) and Edwards Syndrome (Trisomy 18) and their related disorders of partial Trisomy, Mosaicism and Deletions.

SOFT UK provides information and support at all stages following a prenatal diagnosis, whether the family decides to terminate the pregnancy early or allow it to continue. Approximately 1 in 10 babies will be born alive and SOFT UK supports those who are caring for a baby or child with these conditions (often living with multiple and profound disabilities), and families if a bereavement occurs. As a membership organisation, families can share their experiences through the SOFT UK website, member's magazine and regular family days and conferences. The support is offered to all members of the family, including siblings of the affected child, for as long as required.

For over 25 years, SOFT UK has built networks with many professionals, including health professionals, family support workers and hospice staff. Our information is evidence based, prepared in collaboration with our professional advisors, and is always given to compliment the advice of clinicians who work with individual families. In line with our charitable mission, we do not offer medical advice. Through our membership of organisations including the Genetic Alliance UK, Fetal Anomaly Screening Programme – T13 & T18 National Policy Group and Together for Short Lives, SOFT UK works to advocate on behalf of families affected by Trisomy 13 and Trisomy 18. We seek to improve services for all affected families and raise awareness of these genetic conditions.

#### **1. CORE SUPPORT PROVIDED**

The main aim of the charity is to provide support for families with a child who has a diagnosis of Trisomy 13 or Trisomy 18. We run a SOFT UK website which enables families to access dedicated volunteer befrienders via an Enquires function. (SOFT UK has no manned office). Families can be referred to the site by professionals or can self-refer. Our trained volunteers offer a supportive, listening ear and evidence based information to support families during a challenging time. All support is provided free of charge.

SOFT has funded and developed, a bespoke training package to support volunteers, in conjunction with Erica Brown, Vice President, Acorn Children's Hospice and Coventry University. The training package is copy righted to SOFT UK and can be delivered at training development days and via distance learning and ensures our support volunteers are prepared and supported to fulfil their role.

Written information is provided via booklets, available in print or electronic copy, and are updated regularly by medical professionals who use their expertise to assist SOFT UK in its objectives.

Newsletters are sent to families twice a year. These newsletters provide information and an opportunity for our members to share their experiences and personal advice.

#### **2. CONFERENCES AND FAMILY EVENTS**

A number of family days were held in 2016. The English family day was held in May 2015 and the Scottish family day was held in September 2015, for our Scottish members with family time and professional speakers.

# SOFT UK TRUST

## Trustees' Report

### 3. SOFT UK WEBSITE DEVELOPMENT

The SOFT UK website is undergoing a complete redevelopment to ensure it remains accessible and compliant with development in technology.

### 4. DEVELOPMENTS AND FUTURE PLANS

Trustees of SOFT UK continue to be actively involved in a range of national professional forums. In supporting the work of these forums, SOFT UK seeks to advocate on behalf of families affected by Trisomy 13 and Trisomy 18, to improve services for all affected families and to raise awareness of these genetic conditions.

Specific professional organisations include:

- Genetic Alliance UK
- Fetal Anomaly Screening Programme (FASP) – T13 & T18 National Policy Group (membership)
- FASP Patient Information Group (membership)
- Together for Short Lives (membership)
- Scottish Children and Young People's Palliative Care Network

SOFT has worked extensively during 2016 with the NHS, specifically Public Health England Fetal Anomaly Screening Programme to support their work. This has involved:

Co-production of a national training programme for NHS midwives, sonographers and obstetricians on

- the implementation of Non-invasive screening for pregnant mothers, which is due to be launched in April 2018. This will include participation in the delivery of the programme by SOFT parents during 2017.
- Contributed to the revision of the national Screening Tests for You and Your Baby information provided to all parents by NHS organisations. SOFT parents participating in focus groups, membership of SOFT on the FASP Screening Programme Board.
- Contributed to the development and review of educational and training materials (Video, e-learning) for NHS healthcare professionals

SOFT UK is a member of the Genetic Alliance and has supported their annual Rare Disease conference with poster submission. This work supports the awareness raising of Trisomy 13 and 18.

SOFT UK is a member of Together for Short Lives and supported their Westminster event raising awareness of children with life limiting conditions and the support requirements for children and families.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# SOFT UK TRUST

## Trustees' Report

### Structure, governance and management

#### CONSTITUTION

The Charity is constituted by way of a Trust Deed dated 26th April 1991, updated by means of a Deed of Variation in 2011 and is registered with the Charity Commission under Number 1002918. The Trust Deed regularises the informal arrangements which had been in force since 22nd June 1990.

SOFT UK is a cross border charity and registered with OSCR the Scottish Charity Regulator under the Number SC043341. As a cross border charity SOFT UK operates under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

SOFT UK is governed by its Trustee board, which is responsible for setting the strategic direction of the organisations and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of SOFT UK and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet as a minimum quarterly.

#### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

## SOFT UK TRUST

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on .28.01.2018... and signed on its behalf by:



Mrs C Rose  
Trustee



Mrs J Fowler  
Trustee



**SOFT UK TRUST**

**Independent Examiner's Report to the trustees of SOFT UK TRUST**

I report on the accounts of the charity for the year ended 30 April 2017 which are set out on pages 7 to 20.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner’s report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

AIMS Accountants  
34 Swarthmore Road  
Selly Oak  
Birmingham  
B29 4JS

Date:.....

## SOFT UK TRUST

### Statement of Financial Activities for the Year Ended 30 April 2017

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies		24,105	-	24,105
Investment income	3	<u>22</u>	<u>-</u>	<u>22</u>
Total Income		<u>24,127</u>	<u>-</u>	<u>24,127</u>
<b>Expenditure on:</b>				
Raising funds		(1,537)	(386)	(1,923)
Charitable activities		<u>(44,872)</u>	<u>-</u>	<u>(44,872)</u>
Total Expenditure		<u>(46,409)</u>	<u>(386)</u>	<u>(46,795)</u>
Net movement in funds		(22,282)	(386)	(22,668)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>67,492</u>	<u>386</u>	<u>67,878</u>
Total funds carried forward	12	<u>45,210</u>	<u>-</u>	<u>45,210</u>
		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2016 £</b>
	<b>Note</b>			
<b>Income and Endowments from:</b>				
Donations and legacies		32,807	2,150	34,957
Investment income	3	<u>35</u>	<u>-</u>	<u>35</u>
Total Income		<u>32,842</u>	<u>2,150</u>	<u>34,992</u>
<b>Expenditure on:</b>				
Raising funds		(1,558)	(1,764)	(3,322)
Charitable activities		<u>(38,469)</u>	<u>-</u>	<u>(38,469)</u>
Total Expenditure		<u>(40,027)</u>	<u>(1,764)</u>	<u>(41,791)</u>
Net movement in funds		(7,185)	386	(6,799)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>74,677</u>	<u>-</u>	<u>74,677</u>
Total funds carried forward	12	<u>67,492</u>	<u>386</u>	<u>67,878</u>

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2016 is shown in note 12.

**SOFT UK TRUST**

**(Registration number: 1002918)**  
**Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	10	982	2,459
Cash at bank and in hand		<u>44,504</u>	<u>67,546</u>
		45,486	70,005
<b>Creditors: Amounts falling due within one year</b>			
	11	<u>(276)</u>	<u>(2,127)</u>
<b>Net assets</b>		<u>45,210</u>	<u>67,878</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>			
		-	386
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>45,210</u>	<u>67,492</u>
<b>Total funds</b>	12	<u>45,210</u>	<u>67,878</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on ..28.01.2018..... and signed on their behalf by:



Mrs C Rose  
Trustee



Mrs J Fowler  
Trustee

# SOFT UK TRUST

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

SOFT UK TRUST meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **SOFT UK TRUST**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Trade debtors**

are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **SOFT UK TRUST**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **SOFT UK TRUST**

### **Notes to the Financial Statements for the Year Ended 30 April 2017**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **2 Income from donations and legacies**

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Donations and legacies;			
Donations from individuals	23,880	23,880	34,497
Gift aid reclaimed	225	225	460
	<u>24,105</u>	<u>24,105</u>	<u>34,957</u>

#### **3 Investment income**

	<b>Unrestricted funds</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	22	22	35
	<u>22</u>	<u>22</u>	<u>35</u>

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### 4 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
Note	General £	£	£	£
Other direct costs of generating voluntary income	1,537	386	1,923	3,322
				<b>Total 2017 £</b>

#### 5 Expenditure on charitable activities

	Unrestricted funds	Total 2017	Total 2016
Note	General £	£	£
Conferences and events	17,543	17,543	16,847
Insurance	310	310	473
Computer software and maintenance	826	826	468
Printing, post and stationery	2,945	2,945	1,928
Telephone and internet	761	761	314
Subscriptions	173	173	221
Governance costs	22,314	22,314	18,218
	<u>44,872</u>	<u>44,872</u>	<u>38,469</u>

#### 6 Analysis of governance and support costs

##### Governance costs

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

	Unrestricted funds	Total 2017	Total 2016
	General £	£	£
Staff costs			
Wages and salaries	16,211	16,211	15,000
Audit fees			
Other fees paid to auditors	600	600	600
Other governance costs	<u>5,503</u>	<u>5,503</u>	<u>2,618</u>
	<u>22,314</u>	<u>22,314</u>	<u>18,218</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Travel and other expenses reimbursed to trustees in the year were £4,771 (2016 - £2,618).

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2017 £	2016 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>16,211</u>	<u>15,000</u>

No employee received emoluments of more than £60,000 during the year

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Debtors

	2017 £	2016 £
Prepayments	757	2,000
Other debtors	225	459
	982	2,459

#### 11 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	238	1,993
Other taxation and social security	38	134
	276	2,127

#### 12 Funds

	Balance at 1 May 2016 £	Incoming resources £	Resources expended £	Balance at 30 April 2017 £
<b>Unrestricted funds</b>				
General	(67,492)	(24,127)	46,409	(45,210)
<b>Restricted funds</b>	(386)	-	386	-
<b>Total funds</b>	(67,878)	(24,127)	46,795	(45,210)
	<b>Balance at 1 May 2015 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 30 April 2016 £</b>
<b>Unrestricted funds</b>				
General	(74,677)	(24,127)	46,409	(52,395)
<b>Restricted funds</b>	-	-	386	386
<b>Total funds</b>	(74,677)	(24,127)	46,795	(52,009)

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	45,486	45,486
Current liabilities	(276)	(276)
Total net assets	<u>45,210</u>	<u>45,210</u>

#### 14 Analysis of net funds

	At 1 May 2016 £	Cash flow £	At 30 April 2017 £
Cash at bank and in hand	67,546	(23,042)	44,504
Net debt	<u>67,546</u>	<u>(23,042)</u>	<u>44,504</u>

#### 15 Transition to FRS 102

##### Balance Sheet at 1 May 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Funds of the charity</b>				
Total funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### Balance Sheet at 30 April 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Funds of the charity</b>				
Total funds	-	-	-	-

## SOFT UK TRUST

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### Statement of Financial Activities for the year ended 30 April 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Income and Endowments</b>					
<b>from:</b>					
Total income		-	-	-	-
Net income/(expenditure)		-	-	-	-
Net movement in funds		-	-	-	-